# AGRI-WAY PARTNERS, L.L.C, CORN DISCOUNTS POLICY Wayland, Crawfordsville, Yarmouth, New London, Danville, Iowa City, Kalona & Washington 09/01/2018

# PRICED CONTRACTS

Corn is dried to 15% moisture when priced to sell

#### **DELAY PRICE CONTRACTS**

15¢ per bushel for the first 90 days, 3.5¢ per bushel per month thereafter or fraction of. Corn is dried to 14% moisture when put on Price Later

#### WAREHOUSE STORAGE

16¢ per bushel for the first 90 days, 3.5¢ per bushel per month thereafter or fraction of. Corn is dried to 14% moisture when put on Storage

# SHRINK FACTOR:

Moisture Shrink:	1.18%
Handling Shrink	0.22%

Total Shrink ......1.4% per bushel

#### DRYING CHARGES

Drying Charge for all corn dumped at:	Drvina	Charge	for all	corn	dumped a	t:
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## **TEST WEIGHT SCALE**

Corn: 53.9 - 52.0 = 1¢ per bushel per pound or fraction thereof.

51.9 - 50.0 = 3¢ per bushel per pound or fraction thereof 49.9 - 48.0 = 5¢ per bushel per pound or fraction thereof.

Under 48.0 lbs. = 10 ¢ per bushel per pound.

#### F.M. SCALE

Corn:  $3.1\% - 4.0\% = 3\phi$  per bushel each 1.0% or fraction thereof.

Over  $5.0\% = 4\phi$  per bushel per point or faction thereof.

Above 7% Subject to Rejection

#### DAMAGE SCALE

Corn: 5.1% - 7.0% = 3¢ per bushel each 1.0% fraction thereof.

7.0% - 10.0% = 4¢ per bushel 10.0% - 20.0% = 5¢ per bushel Over 20% is subject to rejection

# **OTHER DISCOUNTS**

Musty = 7¢ per bushel Sour = 10¢ per bushel Weevil = 15¢ per bushel COFO= 10 ¢ per bushel

#### AFLATOXIN

NO CORN WILL BE ACCEPTED

ABOVE 20 PPB

# AGRI-WAY PARTNERS, L.L.C, SOYBEANS DISCOUNTS POLICY Wayland, Crawfordsville, Yarmouth, New London, Danville, Iowa City, Kalona & Washington 09/01/2018

DELAY PRICE CONTRACTS
SEE AMENDMENT AS OF 9/10/2018

WAREHOUSE STORAGE
SEE AMENDMENT AS OF 9/10/2018.

#### Moisture

13¢ each ½% or fraction above 13.1% to 15.0% ......Above 15% subject to rejection

#### **TEST WEIGHT SCALE**

Soybeans: 53.9 - 50.0 = 1¢ per bushel per pound or fraction thereof.

49.9 and under =  $2\phi$  per bushel per pound or fraction thereof.

### **DAMAGE SCALE**

Soybeans:  $2.1\% - 7.0\% = 3\phi$  each 1.0% or fraction thereof.

 $7.1\% - 10.0\% = 4\phi$  each 1.0% or fraction thereof.  $10.1\% - 20.0\% = 5\phi$  each 1.0% or fraction thereof

Above 20% Subject to Rejection

F.M. SCALE

Soybeans: FM in excess of 1.0% shall be deducted by

weight Up to 7.9%

Above 8% Subject to Rejection

#### SPLITS

Soybeans: 1/2¢ ea. 5% or fraction above 20%

#### **ODOR DISCOUNTS**

Musty = 10¢ per bushel Sour = 20¢ bushel COFO= 20¢ per bushel

Grain factors will be assessed on each ticket of Corn and Soybeans

Agri-Way Partners is not responsible for weight ticket being picked up at the time of weighing out on scale

\*\* AT THE TIME OF DELIVERY ALL GRAIN MUST BE STATED AS SPOT PRICE, CONTRACT, STORAGE OR DELAY PRICE\*\*

\*\*SUBJECT TO CHANGE AT ANYTIME WITHOUT NOTICE\*\*

# **Grain Bank Charges**

60 days free grain bank storage, 3.5 ¢ per bushel per month thereafter or fraction of.

#### **Load out Charges**

Assessed only if grain is loaded out for account of owner. All grain is charged  $8\phi$  per bushel.

#### Grain Direct Ship -

Direct shipments to river will be graded according to that terminal's discounts. In the event of over delivery, the overage will be priced off of the river settlement spot price given to Agri-Way Partners, LLC. In the event of under delivery, the seller will be responsible for any charges from the terminal to release Agri-Way Partners, LLC. from the contract. No checks will be issued before settlement is received from the terminal.

# **Grain Purchasing**

All grain sold will need a grain contract *signed* before completion of sale. All grain delivered will be applied to contracts first. Corn bids may be adjusted to reflect a pick-up charge depending on location of grain

# Checks will be available on Tuesday and Friday.

#### **Credit Sale Contracts**

- Deferred Payment
- Basis
- Delay Price
- Minimum Price Guarantee
- Extended Price

#### Target Offer

A target offer is a good way not to miss out on any potential rallies in the market. You even have the flexibility to leave the basis or futures open. If you have any questions about how that works, please let us know.

#### **HTA Contracts**

The HTA contract is one that offers the seller of grain the ability to lock in the futures market portion on a cash grain contract. The basis portion of the cash grain contract will be locked in at a later date per contract specifications.

# NON-GMO YC Direct Ship program

We do offer a Non-GMO YC Direct Ship program on a first come first serve basis. Please call our Grain Manager for more details.

# Agri-Way Partners L.L.C. Grain Handling Policy

09/01/2018



Wayland 319-256-6000 lowa City 319-338-2280 Kalona 319-656-2285 Crawfordsville 319-658-2601 Yarmouth 319-865-7501 \*Washington 319-591-2285 \*New London 319-367-2236 \*Danville 319-392-4373

\*only open during harvest time frame

Grain Bids Posted at www.agriwaypartners.com